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Differences

Cost Control is a technique which makes available the necessary information to the management that actual costs are aligned with the budgeted costs or not. Cost Reduction is a

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*technique which we
used to save the unit
cost of the product
without compromising
its quality.*

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Shyam are partners in a firm.

**Chapter 6 How Is
Cost-Volume-Profit
Analysis Used for ...**

Answering questions regarding break-even and target profit points requires an

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understanding of the relationship among costs, volume, and profit (often called CVP). This chapter discusses cost-volume-profit analysis The process of analyzing how changes in key assumptions (e.g.,

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assumptions related to cost, volume, or profit) may impact financial projections., which identifies how changes in key ...

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accounting -**

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Management accountants (also called managerial accountants) look at the events that happen in and around a business while considering the needs of the business. From

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this, data and

estimates emerge.

Cost accounting is the process of translating these estimates and data into knowledge that will ultimately be used to guide decision-

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